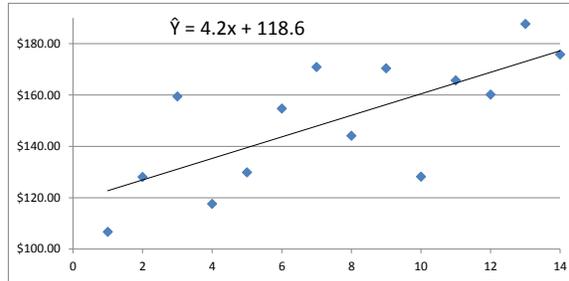


Month	Month # (X)	Stock Price (Y)
November 2011	1	\$106.75
December 2011	2	\$128.12
January 2012	3	\$159.45
February 2012	4	\$117.65
March 2012	5	\$129.87
April 2012	6	\$154.76
May 2012	7	\$170.91
June 2012	8	\$144.12
July 2012	9	\$170.40
August 2012	10	\$128.21
September 2012	11	\$165.67
October 2012	12	\$160.16
November 2012	13	\$187.68
December 2012	14	\$175.78



1-5. Provide the symbol that matches the verbal description.

1. Standard Deviation of X Variable Distribution
2. Predicted Value of Y
3. Mean of Y Variable Distribution
4. Standard Deviation of Y Variable Distribution
5. Mean of X Variable Distribution

A. \bar{X} B. \bar{Y} C. S_x D. S_y E. \hat{Y}

6. Visual inspection of the graphic display above shows (a) _____ (positive, negative, no) association.
7. The correlation for this bivariate data is _____. (Round to the nearest hundredth, two digits right of the decimal.)
8. This correlation shows these two variables have a _____ (strong, moderate, slight, no) _____ (positive, negative, or leave blank) correlation.
9. Find the mean of the X Variable Distribution. _____ (Round to the nearest tenth.)
10. Find the mean of the Y Variable Distribution. _____ (Round to the nearest tenth.)
11. Name one point that must lie on the L.S.R.L. Report your answer as an ordered pair. (_____ , _____)
12. If a L.S.R.L. is created using the data above, it will have _____ residuals. (Give a numeric answer.)
13. The sum of all of these residuals will equal _____ .
14. (Worth 3 points) Calculate the residual value for the June 2012 data point, the ordered pair is (8 , \$54.12). _____ (Round to the nearest cent, hundredth.)
15. Write the formula for the slope of a L.S.R.L. Let r = correlation, and use the required symbols as shown in #1-5.
16. (Worth 3 points) Calculate the slope for this L.S.R.L. using the formula above. Slope = _____ (Round to the nearest cent, hundredth.)
17. The slope of the L.S.R.L. predicts the stock price will _____ (increase, decrease) at the rate of \$_____ per month. (Round to the nearest cent, hundredth).
18. TRUE or FALSE: A strong negative correlation shows causation where one variable increasing causes the other variable to decrease.
19. (Worth 4 points) What do the letters L.S.R.L. stand for? L _____ S _____ R _____ L _____
20. What is the name of the graphic display shown above? _____
21. (Worth 5 points) On the back of the answer sheet, derive the L.S.R.L. equation using your slope calculated above (rounded to the nearest hundredth) and the point that must lie on the L.S.R.L. (the ordered pair found earlier with the X and Y rounded to the nearest tenth).

DO CALCULATIONS FOR PROBABILITY SECTION HERE. DO NOT GO BELOW HIGHLIGHTED LINE.

